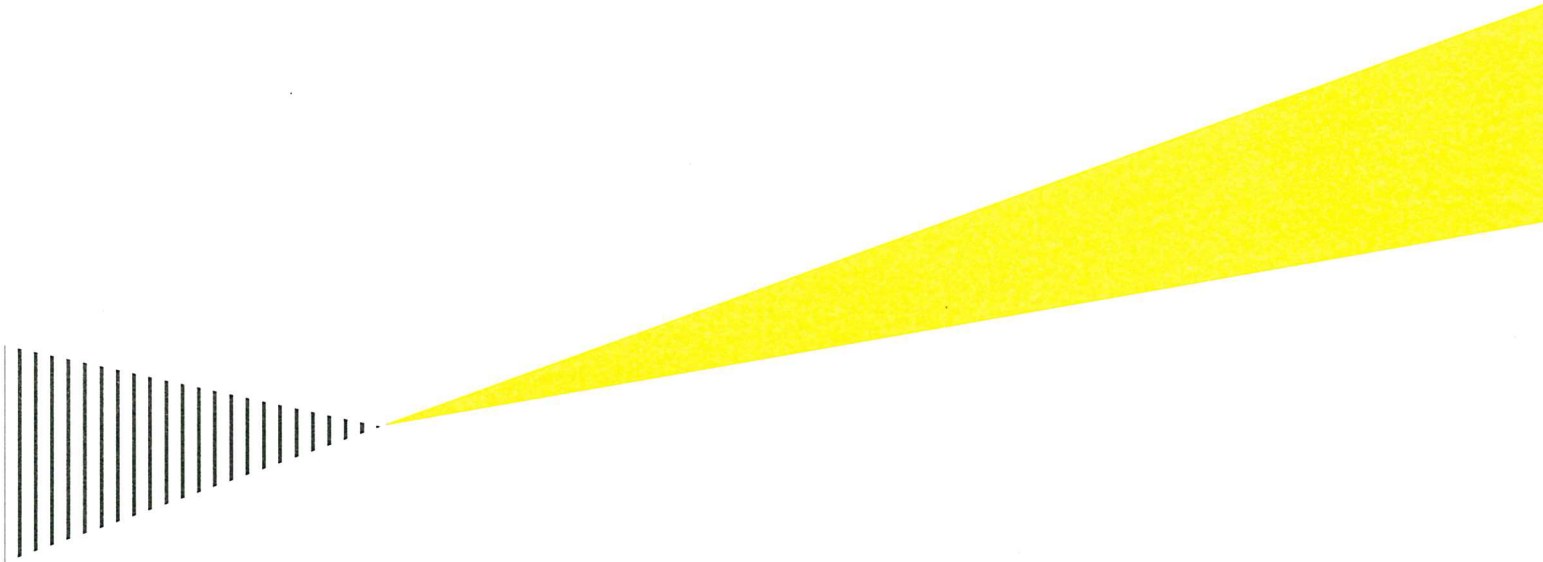


TUNG WAH GROUP OF HOSPITALS

INDEPENDENT ASSURANCE REPORT TO THE
BOARD OF DIRECTORS OF TUNG WAH GROUP OF HOSPITALS (THE "PERMITTEE")

PUBLIC SUBSCRIPTION PERMIT NO. 2014/052/1



TUNG WAH GROUP OF HOSPITALS

PUBLIC SUBSCRIPTION PERMIT NO. 2014/052/1

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Independent assurance report to the
Board of Directors of Tung Wah Group of Hospitals ("the Permittee")

Public subscription permit no. 2014/052/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's charitable fund-raising activities for the setting up donation boxes campaign, held during the period from 25 February 2014 to 31 January 2015 (the "Event").

Respective responsibilities of the Board of Directors and practitioner

The Board of Directors is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross donation raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.



Independent assurance report to the
Board of Directors of Tung Wah Group of Hospitals (“the Permittee”) (continued)

Basis of conclusion (continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross donation raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

GA 58

Certified Public Accountants
Hong Kong
17 March 2015

TUNG WAH GROUP OF HOSPITALS

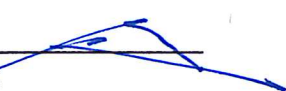
**SETTING UP DONATION BOXES CAMPAIGN
(PUBLIC SUBSCRIPTION PERMIT NO. 2014/052/1)**

INCOME AND EXPENDITURE ACCOUNT

For the period from 25 February 2014 to 31 January 2015

| INCOME | HKS |
|--|---------------------|
| Donations collected from donation boxes placed at: | |
| The Westwood | 3,031 |
| Shun Tak Centre - China Merchant Tower | 915 |
| Liberte Place | 1,482 |
| Shun Tak Centre - West Tower | 2,709 |
| | <u>8,137</u> |
| EXPENDITURE | |
| Audit fee | 2,300 |
| Travelling and transportation | 8 |
| | <u>2,308</u> |
| Excess of income over expenditure | <u><u>5,829</u></u> |

Approved and authorised for issue by the Board of Directors on 17 March 2015.



NG Chi Wing
Chief Executive



MAK Kui Yin
Financial Controller

TUNG WAH GROUP OF HOSPITALS

SETTING UP DONATION BOXES CAMPAIGN
(PUBLIC SUBSCRIPTION PERMIT NO. 2014/052/1)

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

For the period from 25 February 2014 to 31 January 2015

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the fund raising activities are to be applied for providing free medical services, and developing medical, education and social welfare services for the local community.

2. BASIS OF PREPARATION

The income and expenditure account has been prepared at accrual accounting basis.

