



TUNG WAH GROUP OF HOSPITALS

CHARITY SALES AT COMMUNITY SERVICES CENTRES 2011  
(PUBLIC SUBSCRIPTION PERMITS NO. 2011/387/1 & 2011/387/2)

STATEMENT OF INCOME AND EXPENDITURE

FOR THE PERIOD FROM 14 NOVEMBER 2011 TO 23 DECEMBER  
2011

Ernst & Young

TUNG WAH GROUP OF HOSPITALS

CHARITY SALES AT COMMUNITY SERVICES CENTRES 2011  
(PUBLIC SUBSCRIPTION PERMITS NO. 2011/387/1 & 2011/387/2)

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**Independent Assurance Report**

To the Board of Directors of  
Tung Wah Group of Hospitals

In accordance with our agreed terms of engagement with Tung Wah Group of Hospitals (the “Group”), we have performed an engagement on the attached statement of income and expenditure of the Group’s charitable fund-raising activities for the Charity Sales at Community Services Centres 2011, held during the period from 14 November 2011 to 23 December 2011 (the “Event”).

**Respective responsibilities of Directors and ourselves**

The Directors of the Group are responsible for preparing the attached statement of income and expenditure in accordance with the basis of preparation set out in note 2, setting out the gross donation raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permits No. 2011/387/1 & 2011/387/2 issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the statement of income and expenditure so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached statement of income and expenditure, based on our engagement, and to report our conclusion to you. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

**Basis of conclusion**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flags Days)” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the statement of income and expenditure and the books and records of the Group include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the statement of income and expenditure. Accordingly, our report relates solely to the statement of income and expenditure prepared from transactions that have been recorded in the Group’s books and records.

Our engagement includes carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

**Independent Assurance Report (continued)**

To the Board of Directors of  
Tung Wah Group of Hospitals

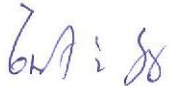
**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached statement of income and expenditure does not reflect, in all material respects, the gross donation raised and the expenses incurred by the Group in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Use of this report**

This report is intended solely for the purpose of assisting the Group to satisfy the conditions stated in the Public Subscription Permits No. 2011/387/1 & 2011/387/2 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Group is required to do so under the conditions stated in the Public Subscription Permits No. 2011/387/1 & 2011/387/2 without further comment from us.



Certified Public Accountants  
Hong Kong  
20 February 2012

**TUNG WAH GROUP OF HOSPITALS**

**CHARITY SALES AT COMMUNITY SERVICES CENTRES 2011  
(PUBLIC SUBSCRIPTION PERMIT NO. 2011/387/1 & 2011/387/2)**

**STATEMENT OF INCOME AND EXPENDITURE**

**For the period from 14 November 2011 to 23 December 2011**

<b>INCOME</b>	<b>HK\$</b>
Donation and charity sales	3,434,218
	<u>3,434,218</u>
 <b>EXPENDITURE</b>	
Meal allowance	120
Security service	23,120
Travelling and transportation expenses	845
Audit fee	4,500
Sundry expenses	405
	<u>28,990</u>
 <b>SURPLUS</b>	 <u>3,405,228</u>



CHANG Juo Hwa, Charles  
Chairman (2011/2012)  
20 February 2012



MAK Kui Yin  
Financial Controller  
20 February 2012

TUNG WAH GROUP OF HOSPITALS

CHARITY SALES AT COMMUNITY SERVICES CENTRES 2011  
(PUBLIC SUBSCRIPTION PERMITS NO. 2011/387/1 & 2011/387/2)

NOTES TO STATEMENT OF INCOME AND EXPENDITURE

For the period from 14 November 2011 to 23 December 2011

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the fund raising activities are to be applied for providing free medical services, and developing medical, education and social welfare services for the local community.

2. BASIS OF PREPARATION

The statement of income and expenditure has been prepared in accordance with cash basis of accounting.

