

INCOME AND EXPENDITURE ACCOUNT

TUNG WAH GROUP OF HOSPITALS

SALE OF RAFFLE TICKETS

DRAWN AT TUNG WAH ASSEMBLY HALL ON 10 MARCH 2022



TUNG WAH GROUP OF HOSPITALS

SALE OF RAFFLE TICKETS

DRAWN AT TUNG WAH ASSEMBLY HALL ON 10 MARCH 2022

CONTENTS

	Pages
Review Report	1
Income and Expenditure Account	2
Notes to Income and Expenditure Account	3

**Review Report to the Board of Directors of  
Tung Wah Group of Hospitals (the "Group")  
Sale of Raffle Tickets**

In accordance with the engagement letter dated 13 January 2022, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Group's Sale of Raffle Tickets ("lottery event"), the draw of which was held on 10 March 2022. Our engagement was conducted in accordance with Practice Note 852 "*Review of lottery accounts*" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Group. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Group's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

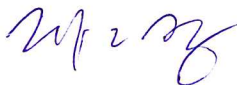
**Use of this report**

This report is intended solely for the purpose of complying with Condition 6 of Lottery Licence No.4817 issued on 20 December 2021 by the Office of the Licensing Authority, Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Group, and is not intended to be, and should not be, used for any other purpose.

**Review conclusion**

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Group's lottery event is properly prepared from the books and records of the Group made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Group's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Group during the lottery event and all the disbursements made from the monies so collected or received.



Certified Public Accountants  
Hong Kong  
23 May 2022

**TUNG WAH GROUP OF HOSPITALS**

**SALE OF RAFFLE TICKETS**

**DRAWN AT TUNG WAH ASSEMBLY HALL ON 10 MARCH 2022**

**INCOME AND EXPENDITURE ACCOUNT**

	HK\$
<b>INCOME</b>	
Sales of Raffle Tickets - 77,434 tickets at HK\$20 each	1,548,680
	<u>1,548,680</u>
<b>EXPENDITURE</b>	
Printing of raffle tickets	18,350
Promotion expenses	85,699
Publication of raffle draw results	4,550
Audit fee	3,100
Postage	52,834
Sundry expenses	810
	<u>165,343</u>
<b>Excess of income over expenditure</b>	<u><u>1,383,337</u></u>



---

SU Yau On Albert  
Chief Executive



---

John MOK  
Head of Finance & Supplies Division

TUNG WAH GROUP OF HOSPITALS

SALE OF RAFFLE TICKETS

DRAWN AT TUNG WAH ASSEMBLY HALL ON 10 MARCH 2022

NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the fund raising activities are to be applied to finance the TWGHs “Radio-i-Care” and the development of various services.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICY

The income and expenditure account has been prepared in Hong Kong dollars (HK\$) and in accordance with accruals basis of accounting.

3. APPROVAL OF THE INCOME AND EXPENDITURE ACCOUNT

The income and expenditure account was approved and authorised for issue by the board of Tung Wah Group of Hospitals on 23 May 2022.

